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The Young Investor: Projects And Activities For Making Your Money Grow





Synopsis

Explaining the language of finance and the skill of investing, this guide gives kids an early start at making their money grow. The book explains the general concept of money and demonstrates how saving works based on the concepts of simple and compound interest. Children then learn where Wall Street is located, what stocks and bonds do, and, with the help of an adult, the right way to buy or sell a stock, mutual fund, or savings bond. Dozens of projects illustrate how to balance a checkbook, read a stock table, and understand common financial terms such as inflation, recession, and the Federal Reserve Board. This updated edition details the current financial environment, including what is meant by a global economy, economic clues for recovery, and a special section on what mortgages are and how they work. Updated resources for further information online are also included.

Book Information

Paperback: 144 pages Publisher: Chicago Review Press; 2 edition (October 1, 2010) Language: English ISBN-10: 1569765464 ISBN-13: 978-1569765463 Product Dimensions: 7 x 0.3 x 10 inches Shipping Weight: 3.2 ounces (View shipping rates and policies) Average Customer Review: 4.6 out of 5 stars Â See all reviews (14 customer reviews) Best Sellers Rank: #392,044 in Books (See Top 100 in Books) #142 in Books > Children's Books > Education & Reference > Money & Saving #5179 in Books > Children's Books > Activities, Crafts & Games > Activity Books Age Range: 9 and up Grade Level: 4 and up

Customer Reviews

Maybe it's just me, but all I ever learned about money growing up was that it should be earned from a job and saved in a bank. This is what most parents teach, because it's what most parents know. And so as a twentysomething college graduate, I have learned more from this book than from any other financial advice book that I've ever read. Most books made for adults start from where the authors believe we adults "should" already be: semi-knowledgeable about money and investment basics and simply in need of more detailed advice. Those types of books always confused me with their jargon and concepts, even when I was a business major in college. This book takes a wide range of topics including basic economics, stock/bond/mutual fund investments, banking, and budgeting and makes it all, well, easy enough for a kid to understand. In doing that, it also serves as a good resource for adults who are true beginners in money management and investing. I wish that I had received this information as a kid, but I think that by reading this book I now know more about money than my parents and plenty of adults ever will. If you are a parent, this is a great way to start your kid on a path to financial literacy. If you are an adult who, like me, was often intimidated and overwhelmed by the world of personal finance, give this book a try to build your confidence and become familiar with various concepts. I don't think that you will find any book intended for adults so willing to break things down the way a children's book does. The funny thing is, most kids that read this book will end up knowing more about money than most adults!

I agree with the previous reviewer, this book is a great book for kids and it's also great for newbie adults too. I've read at least a dozen investment books and some just give you lots of data (that you don't really care about/understand) and others don't leave you with steps or anything that you can apply in a practical way. I found this book easy to read and if I had a kid I would sit and read it with him/her. Currently, I recommend this book to my friends who are also starting to invest/take control of their finances.

This is a great book that I bought for 13 & 16 yr olds, but I learned stuff too! The back of the book says it's for ages 9 & up, but I don't believe there's a 9 yr old on the planet that is ready or willing to delve in the intricacies of mutual funds and compound interest. Otherwise, I think the info is presented in clear-speak without being condescending and I wish I had received such a book as a teenager. Highly recommend it.

This book is so easy to read & helpful for kids to understand the importance of money & saving it wisely. I even read it myself before letting my kids. So many other financial books I have read for adults seem to make things to complex.

I purchased this book for my two nephews and one niece who are 15 and 16 respectively, and it was a great follow up to The Secret Life of Money. Once they understood how money works, they were then ready to learn how to make it work for them. They enjoyed it and are starting a couple projects.

Not only did my 8 year old grandson find most of this book fascinating, so did his parents! If you have a child who loves to save money, it's never too early to teach them! There may have been a few areas of the book which might have been over his head, but well worth the purchase.

Instilling financial wisdom in children is never easy, and it takes work on the part of both child and parent to pull it off, but this book makes the process a whole lot easier.

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